

Raj Chetty

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Date of birth: 08-04-1979. U.S. Citizen.

EMPLOYMENT

4/09 – Professor, Department of Economics, Harvard University
7/08 – 3/09 Professor, Department of Economics, University of California - Berkeley
7/07 – 6/08 Associate Professor with tenure, Dept. of Economics, Univ. of Calif. - Berkeley
7/03 – 6/07 Assistant Professor, Dept. of Economics, Univ. of Calif. - Berkeley
9/07 – 7/08 National Fellow, Hoover Institution, Stanford University

EDUCATION

6/2003 Ph.D., Department of Economics, Harvard University
6/2000 B.A., *summa cum laude* in Economics, Harvard College
6/1997 Valedictorian, University School of Milwaukee

PROFESSIONAL RESPONSIBILITIES

4/09 – Director, Lab for Economic Applications and Policy, Harvard University
8/08 – Co-Director, Public Economics Program, National Bureau of Economic Research
7/07 – Research Associate, National Bureau of Economic Research
7/03 – 6/07 Faculty Research Fellow, National Bureau of Economic Research
9/08 – 9/09 Co-Director, State Capabilities Group, International Growth Centre

4/11 – Member, Congressional Budget Office Panel of Economic Advisers
1/09 – Editor, *Journal of Public Economics*
7/07 – 12/08 Co-Editor, *Journal of Public Economics*
1/06 – 6/07 Associate Editor, *Journal of Public Economics*
1/07 – 1/10 Board of Editors, *Journal of Economic Literature*

HONORS

AEJ: Economic Policy Best Paper Prize, 2012
Mahalanobis Memorial Medal of the Indian Econometric Society, 2012
IZA Young Labor Economist Award, 2010
CESifo Distinguished Research Affiliate Award, 2008
Alfred P. Sloan Research Fellowship, 2008
American Young Economist Award, 2008
NSF CAREER Grant, 2007
Smith Richardson Public Policy Research Fellowship, 2005
Review of Economic Studies Tour, 2003
National Tax Association Best Dissertation Prize, 2003
State Farm Doctoral Dissertation Award, 2002
National Science Foundation Graduate Research Fellowship, 2000
Phi Beta Kappa (inducted as a junior), 2000
Harris, Hoopes, and Williams Prizes (best thesis and undergraduate in Economics at Harvard), 2000

PEER REVIEWED PUBLICATIONS

1. “Bounds on Elasticities with Optimization Frictions: A Synthesis of Micro and Macro Evidence on Labor Supply,” forthcoming *Econometrica*
2. “How Does Your Kindergarten Classroom Affect Your Earnings? Evidence from Project STAR” (with John Friedman, Nathaniel Hilger, Emmanuel Saez, Diane Schanzenbach, and Danny Yagan), *Quarterly Journal of Economics* 126(4): 1593-1660, 2011
3. “Adjustment Costs, Firm Responses, and Micro vs. Macro Labor Supply Elasticities: Evidence from Danish Tax Records” (with John Friedman, Tore Olsen, and Luigi Pistaferri), *Quarterly Journal of Economics* 126(2): 749-804, 2011
4. “Dividend and Corporate Taxation in an Agency Model of the Firm” (with Emmanuel Saez), *American Economic Journal: Economic Policy* 2(3): 1-31, 2010
5. “Optimal Taxation and Social Insurance with Endogenous Private Insurance” (with Emmanuel Saez), *American Economic Journal: Economic Policy* 2(2): 85–114, 2010
6. “Salience and Taxation: Theory and Evidence” (with Adam Looney and Kory Kroft), *American Economic Review* 99(4): 1145-1177, Sep. 2009
7. “Sufficient Statistics for Welfare Analysis: A Bridge Between Structural and Reduced-Form Methods,” *Annual Review of Economics* 1: 451-488, 2009
8. “Is the Taxable Income Elasticity Sufficient to Calculate Deadweight Loss? The Implications of Evasion and Avoidance,” *American Economic Journal: Economic Policy* 1(2): 31–52, 2009. Awarded AEJ: Economic Policy best paper prize.
9. “Moral Hazard vs. Liquidity and Optimal Unemployment Insurance,” *Journal of Political Economy* 116(2): 173-234, 2008. Awarded CESifo prize for best paper in Public Economics by a young scholar and IZA prize for best paper in labor economics by an economist under age 40.
10. “Cash-on-Hand and Competing Models of Intertemporal Behavior: New Evidence from the Labor Market” (with David Card and Andrea Weber), *Quarterly Journal of Economics* 122(4): 1511-1560, 2007
11. “Interest Rates, Irreversibility, and Backward-Bending Investment,” *Review of Economic Studies* 74(1): 67-91, 2007
12. “Consumption Commitments and Risk Preferences” (with Adam Szeidl), *Quarterly Journal of Economics* 122(2): 831-877, 2007.
13. “Consumption Smoothing and the Welfare Consequences of Social Insurance in Developing Economies” (with Adam Looney), *Journal of Public Economics* 90: 2351–2356, 2006
14. “A General Formula for the Optimal Level of Social Insurance,” *Journal of Public Economics* 90: 1879-1901, 2006
15. “A New Method of Estimating Risk Aversion,” *American Economic Review* 96(5): 1821-1834, Dec. 2006

16. “Dividend Taxes and Corporate Behavior: Evidence from the 2003 Dividend Tax Cut” (with Emmanuel Saez), *Quarterly Journal of Economics* 120(3): 791-833, 2005

OTHER PUBLICATIONS

17. “Does Indivisible Labor Explain the Difference between Micro and Macro Elasticities? A Meta-Analysis of Extensive Margin Elasticities” (with Adam Guren, Day Manoli, and Andrea Weber), forthcoming *NBER Macroeconomics Annual 2012*, eds. D. Acemoglu, J. Parker, and M. Woodford.
18. “Are Micro and Macro Labor Supply Elasticities Consistent? A Review of Evidence on the Intensive and Extensive Margins” (with Adam Guren, Day Manoli, and Andrea Weber), *American Economic Review Papers & Proceedings* 101: 471-75, 2011
19. “Expanding Access to Administrative Data for Research in the United States” (with David Card, Martin Feldstein, and Emmanuel Saez), NSF SBE 2020 White Paper, September 2010.
20. “The Spike at Benefit Exhaustion: Leaving the Unemployment System or Starting a New Job?” (with David Card and Andrea Weber), *American Economic Review Papers & Proceedings* 97: 113-118, 2007
21. “The Effects of Taxes on Market Responses to Dividend Announcements and Payments: What Can We Learn from the 2003 Dividend Tax Cut?” (with Joseph Rosenberg and Emmanuel Saez), in eds. A. Auerbach, J. Hines, and J. Slemrod, *Taxing Corporate Income in the 21st Century*, Cambridge: Cambridge University Press, 1-33, 2007.
22. “Income Risk and the Benefits of Social Insurance: Evidence from Indonesia and the United States” (with Adam Looney), in eds. T. Ito and A. Rose, *Fiscal Policy and Management in East Asia: NBER East Asia Seminar on Economics 16*, Chicago: University of Chicago Press, 2007.
23. “The Effects of the 2003 Dividend Tax Cut on Corporate Behavior: Interpreting the Evidence,” (with Emmanuel Saez), *American Economic Review Papers & Proceedings* 96:124-129, 2006

WORKING PAPERS

24. “Using Differences in Knowledge Across Neighborhoods to Uncover the Impacts of the EITC on Earnings” (with John Friedman and Emmanuel Saez), May 2012
25. “The Long Term Impacts of Teachers: Teacher Value-Added and Student Outcomes in Adulthood” (with John Friedman and Jonah Rockoff), NBER Working Paper 17699, December 2011
26. “Identification and Inference with Many Invalid Instruments” (with Michal Kolesar, John Friedman, Edward Glaeser, and Guido Imbens), October 2011
27. “Consumption Commitments: A Foundation for Reference-Dependent Preferences and Habit Formation” (with Adam Szeidl), revise and resubmit, *Econometrica*
28. “The Effect of Housing on Portfolio Choice” (with Adam Szeidl), revised and resubmitted, *Journal of Finance*

29. “Teaching the Tax Code: Earnings Responses to an Experiment with EITC Recipients” (with Emmanuel Saez), revised and resubmitted, *American Economic Journal: Applied Economics*

UNPUBLISHED MANUSCRIPTS

30. “The Simple Economics of Salience and Taxation,” NBER Working Paper No. 15246, 2009
31. “Consumption Commitments, Unemployment Durations, and Local Risk Aversion,” NBER Working Paper No. 10211, 2003
32. “Countercyclical Policies and Economic Stability,” 2001

TESTIMONY

“Salience and Taxation: Evidence and Policy Implications,” testimony before the Committee of Finance of the United States Senate, March 30, 2011

CONFERENCE ORGANIZATION

Organizer, AEA 2011 Session on “Micro vs. Macro Labor Supply Elasticities”
Program Committee Member, American Economic Association Annual Meeting, January 2010
Organizer, NBER Summer Institute Social Insurance Session, 2005-2008
Organizer, AEA 2007 Session on “Social Insurance”
Co-organizer (with Adam Szeidl), AEA 2006 Session on “Consumption Commitments”
Co-organizer (with Emmanuel Saez), 2006 NBER Universities Research Conference
Co-organizer (with Emmanuel Saez), NBER Fall 2005 and 2008 Public Economics Program Meetings

RESEARCH GRANTS

2005-08 National Science Foundation Grant for “Behavioral Responses to Taxation”
2005-08 National Science Foundation Grant for “Consumption Commitments and Risk Preferences” (with Adam Szeidl)
2007-12 National Science Foundation CAREER Grant
2009-11 International Growth Centre Grant for “Status-Based Taxation”
2010-13 National Science Foundation Grant for “New Evidence on Tax and Transfer Policies” (with John Friedman)
2010-11 Smith Richardson Foundation Grant for “Policy Lessons from U.S. Tax Records” (with John Friedman and Emmanuel Saez)
2010-12 Social Security Administration Grants for “Tax-Deferred Savings Accounts” (with John Friedman)
2012-14 Smith Richardson Foundation Grant for “New Policy Evidence from U.S. Tax Data” (with John Friedman, Emmanuel Saez, and Danny Yagan)
2012-14 JPAL Governance Initiative Grant for “Can Social Incentives and Taxpayer Recognition Improve Tax Compliance?” (with Mushfiq Mobarak and Monica Singhal)